

Attachment C:
Sample Family Self-Sufficiency
Escrow Account Credit Worksheet
Family Self-Sufficiency Program
FSS Escrow Account Credit
Worksheet

U.S. Department of Housing and
Urban Development
Office of Housing

OMB Approval No. 2502-xxxx

Escrow credit must be determined at each reexamination and interim determination occurring after the effective date of the FSS Contract of Participation while the family is participating in the FSS program.

Head of the FSS family	Date
1. Current Annual Income (Enter amount from line 86 of form HUD-50059)	1.
2. Applicable Income Limit (Enter the current income limit for the jurisdiction in which the FSS family is living. Line 87, 88, or 89 of form HUD-50059)	2.
3. Current Adjusted Annual Income (Enter amount on line 107 of form HUD-50059.) If line 3 is greater than line 2, family does not qualify for an FSS credit.	3.
4. Earned Income included in line 1 (Add up the income in column 68 for items coded as B, F, M, W in column 67 of form HUD-50059.)	4.
5. Earned income included in Annual Income on effective date of the FSS Contract of Participation. (Enter amount from contract of participation.)	5.
6. Increase in earned income since the effective date of the FSS Contract of Participation. (Subtract line 5 from line 4. If negative, enter 0)	6.
7. Current Annual Income less increase in earned income since the effective date of the FSS Contract of Participation. (Subtract line 6 from line 1.)	7.
8. Thirty percent of current monthly Adjusted Income (Line 3 divided by 40. The calculated amount should equal the amount on line 109 of form HUD-50059 if a rent override is in place. If no rent override is in place, the calculated amount should equal the amount on line 108 of form HUD-50059.)	8.
9. Current Adjusted Income less increase in earned income since the effective date of the FSS Contract of Participation. (Subtract line 6 from line 3.)	9.
10. 30% of current monthly Adjusted Income less increase in earned income since the effective date of the FSS Contract of Participation. (Line 9 divided by 40)	10.
11. 10% of current monthly Annual Income less increase in earned income since the effective date of the FSS Contract of Participation. (Line 7 divided by 120)	11.
12. If applicable, welfare rent (enter amount on line 113 of form HUD-50059)	12.
13. TTP based on current Annual Income less increase in earned income since effective date of the FSS Contract of Participation. (Enter the greater of line 10, 11, or 12.)	13.
14. Difference between 30% of current monthly Adjusted Income and TTP adjusted for increases in earned income. (Subtract line 13 from line 8. Enter 0 if negative.)	14.
15. Current TTP (Enter the amount on line 108 of form HUD-50059.)	15.
16. TTP on effective date of the FSS Contract of Participation. (Enter amount from contract of participation.)	16.
17. Difference between current TTP and TTP on effective date of the FSS Contract of Participation. (Subtract line 16 from line 15. Enter 0 if negative.)	17.
18. Enter the lesser of line 14 or line 17.	18.
19. Applicable Very Low-Income Limit (Enter the current very low-income limit for the jurisdiction in which the FSS family is living. Line 88 of form HUD-50059)	19.
20. Amount by which Adjusted Income exceeds the Very Low-Income Limit (Subtract line 19 from line 3.)	20.
21. 30% of the amount by which Adjusted Income exceeds the Very Low-Income Limit (Line 20 divided by 40)	21.
22. Escrow credit (Subtract line 21 from line 18.)	22.